

**FISCAL MEMORANDUM**  
**SB 408 – HB 404**

April 18, 2007

**SUMMARY OF AMENDMENTS (006584, 004820):** Becomes operative only if the Tennessee Valley Authority (TVA) advises the Commissioner of Transportation in writing that the agency will not object to the designation of such signs. Shifts funding for the highway sign from non-state funds to the state highway fund.

**FISCAL IMPACT OF ORIGINAL BILL:**

Other Fiscal Impact – Minimal to State and Local Governments – However, the extent that non-state funds are received from a local government, there will be a one-time, permissive increase in local government expenditures at \$325.

**FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENTS:**

**Increase State Expenditures - \$325 One-Time/Highway Fund**

Assumption applied to amendments:

- The cost to manufacture and erect two (2) signs @ \$162.50 each.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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